

# REALIZE THE JUST TRANSITION TO A NET-ZERO & NATURE-POSITIVE ECONOMY



Acting in line with science to address the climate emergency and restore nature, while leveraging these transformations to advance shared prosperity

## The need for business action

Today, the need for business action to arrest climate change and nature loss is irrefutable. The scientific community has clearly and unanimously documented a planetary crisis, driven by the climate emergency and biodiversity loss. This crisis also has profound impacts on people – with the potential to undermine human health, disrupt access to essential products and services, and destroy livelihoods. We urgently need to transition to a net-zero, nature-positive economy, in a way that is also equitable and inclusive, drives positive social impacts and in which everyone can see opportunity.

**1.2B**

people could be displaced as a result of climate change by 2050

**132M**

people could be pushed into extreme poverty as a result of climate change by 2030

## Catalyzing business action

Moving forward, business actions to advance living wages and incomes include:

**1** **Committing to reach net-zero GHG emissions no later than 2050 while also investing in adaptation**

All companies must set an ambition to reach net-zero greenhouse gas emissions no later than 2050 and have a science-informed plan to achieve it.

**2** **Embedding nature considerations and aiming for nature-positive outcomes across spheres of control and influence**

This involves measuring and valuing impacts and dependencies on nature so that the business is well positioned to set science-based targets to put the company on the right track toward operating within the Earth's limits.

**3** **Ensuring a just transition**

Business action to reach net-zero, nature-positive outcomes impacts workers, suppliers, consumers and communities. Companies must act intentionally and collaboratively to mitigate negative impacts and ensure that the transition is equitable and inclusive.

## The business case

The business case for taking action on climate and nature, while also promoting equity and inclusion, is well established.

Benefits include:



**Mitigating a wide range of risks:** Climate change and nature loss represent enormous risks to the global economy as well as legal, regulatory, reputational and market risks for individual companies.



**Tapping into historic market opportunities:** Just as the cost and risk of inaction are clear, so too are the benefits of investing in climate and nature solutions.



**Unlocking the benefits of a just transition:** More inclusive and equitable outcomes will lead to economic and workforce stability, enhanced capacity for innovation and productivity, supply chain resilience and an enduring social license to operate.

**US\$ 44T**

of economic value generation is moderately or highly dependent on nature and its services

**US\$ 26T**

of value could be unlocked by 2030 by shifting to a low-carbon economy